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中国神华能源股份有限公司
CHINA SHENHUA ENERGY COMPANY LIMITED

(: 01088)

2011

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			13.09

2011 3 31 3

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2011 3 31 ,
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 28 2011 ()
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 , , ; , ;
 , , ; , ;
 , , ; , ,
 , 70.4 , 27.3% ;
 93.4 , 24.1% 26.7% ; 366.7 ,
 ,
 , 47,389 , 41.1% ;
 11,031 , 16.6% ;
 0.555 , 16.6%

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 (EVA) ；
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3.1

	2011 1-3	2010 1-3 ()	%
()			
	0.555	0.476	16.6
	0.96	0.61	57.8
()			
	47,389	33,575	41.1
	11,031	9,459	16.6
	19,040	12,069	57.8
	2011 3 31	2010 12 31 ()	%
()	356,932	357,764	(0.2)
()	115,288	121,067	(4.8)
()	241,644	236,697	2.1
：			
()	207,910	204,235	1.8
()	10.45	10.27	1.8

：1 2010 ， ；
 (1) 2011 ； (2)

， 2011 ，

2

3.2

	2011	1-3	2010	1-3	
			()	%
()		70.4		61.1	15.2
()		93.4		68.7	36.0
:	()	2.6		3.9	(33.3)
()		41.0		37.8	8.5
()		48.8		37.8	29.1
:	()	21.4		19.9	7.5
()		5.7		7.3	(21.9)

(2) 2010 , ,
 , 2010
 2011 1 1
 , ,
 ,

3.4

(1) , 366,400 , A ()
) 363,669 , H 2,731

(2)

:

	14,511,037,955	
HKSCC NOMINEES LIMITED	3,389,780,491	
— 50	32,995,652	
005L—FH002 — — —	29,319,841	
— — 88	27,101,864	
— 50	26,187,414	
—	19,734,888	
— 300	17,794,451	
	14,342,665	
—	12,439,119	

: HKSCC Nominees Limited (()) H

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4.1

2011 1-3 , , 47,389
(2010 () : 33,575) , 41.1%
11,031 (2010 () : 9,459) ,
16.6%

:

:

2011 2010
1-3 1-3
() %

:

	2011 1-3	2010 1-3 ()	%	
	23,718	15,099	57.1	
	(3,978)	(2,232)	78.2	
	(181)	(115)	57.4	
	(7,666)	-		
	(323)	(134)	141.0	
	-	278	(100.0)	
	(30)	(10,211)	(99.7)	
	408	5,210	(92.2)	
	2,146	9,632	(77.7)	
	325	26	1150.0	
	-	278	(100.0)	

4.2

(1) () :

	2011 1-3			2010 1-3 ()				
		%	/		%	/	%	%
	90.8	97.2	410.8	64.8	94.3	394.3	40.1	4.2
	46.8	50.1	344.1	40.7	59.2	354.1	15.0	(2.8)
	7.8	8.4	143.2	4.7	6.8	124.9	66.0	14.7
()	16.8	17.9	297.7	15.6	22.7	284.0	7.7	4.8
	22.2	23.8	449.5	20.4	29.7	460.5	8.8	(2.4)
	44.0	47.1	481.8	24.1	35.1	462.0	82.6	4.3
	10.3	11.0	172.6	5.8	8.4	158.9	77.6	8.6
()	9.7	10.4	499.1	4.8	7.0	509.6	102.1	(2.1)
	24.0	25.7	607.6	13.5	19.7	576.8	77.8	5.3
	2.6	2.8	636.6	3.9	5.7	458.9	(33.3)	38.7
/	93.4	100.0	417.1	68.7	100.0	398.0	36.0	4.8

:

(5,500 / ,) 2011 570 / ()

2011 ,

,

(2)

:

	2011 1-3	2010 1-3			
	/	/	/	%	%
	110.9	103.3	105.6	7.4	5.0
	20.3	18.6	19.4	9.1	4.6
	16.0	11.2	10.9	42.9	46.8
	19.3	20.7	21.2	(6.8)	(9.0)
	7.6	8.4	8.6	(9.5)	(11.6)
	47.7	44.4	45.5	7.4	4.8

， 110.9 / (2010
 () : 103.3 /) ， 7.4%

， () 6.8% ，
 ; ()
 9.0% ，
 ，

4.3

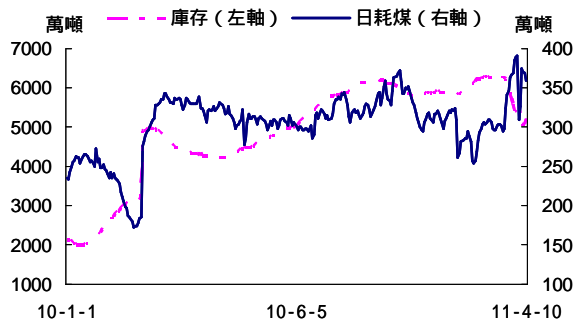
2011 (GDP)
 9.7% ， 9.5%-10.0%

13.4% 13.7% 18.1% ; 7.92 ，
 8.3% ; 3,237 ， 26.4% ， 578 ，
 1.3% ， 2,659 ， 31.3%
 ，
 ()
 5,500 大) 779 / ， 767 / ， 773 /

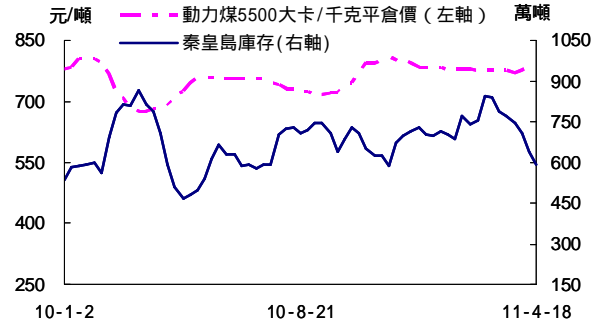
2011

2011

全國重點發電企業存煤、耗煤示意圖



秦皇島港煤炭價格、庫存示意圖



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2010 10 13 5,500 /
www.china-price.com.cn <http://www.osc.org.cn>

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(1) 2011 2 25 , 2011 10
 , 2011
 2011 3 31 , 2011 2 28 2011
 4 29

(2) 2011 3 5 《
 》 (2011-006 70%
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《 》	,

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2010

按國際財務報告準則編制

2011 1-3

	2011 1-3	2010 1-3 ()
	32,773	22,334
	12,616	10,232
	2,000	1,009
	47,389	33,575
	(27,823)	(17,691)
	(2,403)	(1,954)
	17	23
	(30,209)	(19,622)
	17,180	13,953
	270	230
	(779)	(729)
	(509)	(499)
() /	(1)	156
	58	131
	16,728	13,741
	(3,923)	(2,797)
	12,805	10,944
	47	(64)
	12,852	10,880
:		
	11,031	9,459
	1,774	1,485
	12,805	10,944
:		
	11,078	9,395
	1,774	1,485
	12,852	10,880
()		
-	0.555	0.476
-	0.555	0.476

2011 3 31

	2011 年 3 月 31 日	2010 年 12 月 31 日 (重述)
	188,092	187,926
	32,814	33,219
	3,280	3,249
	3,287	3,287
	1,079	1,003
	10,241	10,292
	11,589	11,409
	303	110
	250,685	250,495
	12,130	11,574
	13,586	11,429
	8,053	7,720
	323	-
	1,651	2,029
	70,504	74,517
	106,247	107,269
	10,852	17,273
	19,935	19,651
	23,275	21,647
	393	498
	5,225	4,508
	59,680	63,577
	46,567	43,692
	297,252	294,187
	50,487	52,394
	2,109	2,105
	1,707	1,702
	1,305	1,289
	55,608	57,490
	241,644	236,697
	19,890	19,890
	188,020	184,345
	207,910	204,235
	33,734	32,462
	241,644	236,697

2011 1-3

	2011 1-3	2010 1-3 ()
	23,718	15,099
	270	208
	(970)	(1,006)
	(3,978)	(2,232)
活动	19,040	12,069
	(6,637)	(6,661)
	(181)	(115)
	(7,666)	-
	-	(1,138)
	-	163
	2	4
	-	1
	(323)	(134)
	-	278
	(30)	(10,211)
	408	5,210
	(14,427)	(12,603)
	2,146	9,632
	(10,448)	(10,171)
	325	26
	-	278
	(652)	(557)
	(8,629)	(792)
	(4,016)	(1,326)
	74,517	67,013
	3	(5)
	70,504	65,682

: : :

2011 1-3

	2011 1-3	2010 1-3 ()
	47,389	33,575
:	27,145	16,972
	1,064	952
	309	226
	2,539	2,294
	453	524
	4	(1)
: () /	(56)	25
	89	289
(:)	58	131
	15,908	12,922
:	65	51
:	81	30
(:)	-	9
	15,892	12,943
:	3,717	2,593
	12,175	10,350
:	147	234
	10,467	8,921
	1,708	1,429
:		
() ()	0.526	0.449
() ()	0.526	0.449
	47	(64)
	12,222	10,286
	10,514	8,857
	1,708	1,429

2011 1-3

	2011 1-3	2010 1-3
	42,822	31,997
:	36,534	27,081
	595	553
	116	136
	1,053	995
	(99)	(79)
:	(56)	25
	1,206	824
(:)	12	58
	5,773	4,160
:	11	26
:	54	16
(:)	-	8
	5,730	4,170
:	1,032	634
	4,698	3,536
	-	-
	4,698	3,536

2011 3 31

: : :

	2011 3 31	2010 12 31 ()
	72,478	76,546
	424	480
	1,542	2,184
	12,044	9,245
	1,929	1,814
	5,700	5,426
	12,130	11,574
	106,247	107,269
	4,314	4,238
	167,899	167,360
	31,673	31,321
	1,141	1,898
	29,582	29,721
	1,729	1,744
	1,051	858
	9,252	9,261
	246,641	246,401
	352,888	353,670

: : :

()
2011 3 31

	2011 3 31	2010 12 31 ()
	4,133	9,577
	19,935	19,651
	4,140	3,953
	3,961	3,462
	10,501	9,347
	223	171
	1,484	1,668
	8,191	7,554
	7,112	8,194
	59,680	63,577
	50,487	52,394
	2,109	2,105
	1,707	1,702
	274	315
	54,577	56,516
	114,257	120,093
	19,890	19,890
	84,421	91,942
	4,080	3,336
	11,433	11,433
	84,571	74,104
	727	680
	205,122	201,385
	33,509	32,192
	238,631	233,577
	352,888	353,670

: : :

2011 3 31

	2011 3 31	2010 12 31
	62,799	69,968
	424	480
	725	1,700
	12,926	10,564
	1,036	863
	1,465	2,039
	7,704	5,718
	8,479	8,219
	20,266	20,762
	115,824	120,313
	52,374	45,312
	41,040	42,845
	6,676	4,322
	-	125
	14,649	14,779
	1,284	1,249
	173	157
	8,650	9,528
	124,846	118,317
	240,670	238,630

()
2011 3 31

:	:	:
	2011 3 31	2010 12 31
	12,372	12,989
	2,473	2,501
	2,294	2,035
	6,111	6,237
	89	66
	5,528	5,679
	975	1,466
	31,275	29,514
	61,117	60,487
	9,008	9,152
	1,957	1,582
	1,068	1,060
	12,033	11,794
	73,150	72,281
	19,890	19,890
	83,539	87,621
	3,342	2,704
	11,433	11,433
	49,316	44,701
	167,520	166,349
	240,670	238,630
:	:	:

2011 1-3

	2011	1-3	2010	1-3
			()
		52,445		38,534
		2		5
		746		318
		53,193		38,857
		(21,478)		(14,074)
		(2,417)		(2,381)
		(9,079)		(8,963)
		(551)		(574)
		(33,525)		(25,992)
		19,668		12,865
		-		163
		32		3
		2		4
		408		5,210
		-		278
		270		208
		712		5,866
		(6,818)		(6,776)
		(7,666)		-
		-		(1,138)
		(30)		(10,211)
		(323)		(134)
		(14,837)		(18,259)
		(14,125)		(12,393)
		325		26
		-		278
		2,146		9,632
		40		-
		2,511		9,936
		(10,448)		(10,171)
		(1,622)		(1,563)
(:		(652)		(557)
		(12,070)		(11,734)
		(9,559)		(1,798)
		3		(5)
		(4,013)		(1,331)

:	74,517	67,013
	70,504	65,682

:

:

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2011 1-3

	2011 1-3	2010 1-3
	47,677	27,786
	2	-
	824	690
	48,503	28,476
	(44,438)	(21,523)
	(1,100)	(1,025)
	(4,590)	(5,347)
	(256)	(259)
	(50,384)	(28,154)
	(1,881)	322
	11,434	3,633
	1,809	614
	45	4
	-	5,200
	-	49
	253	196
	13,541	9,696
	(2,548)	(1,672)
	(7,666)	-
	(12,651)	(4,987)
	-	(10,200)
	(323)	(39)
	(23,188)	(16,898)
	(9,647)	(7,202)
	35,314	27,779
	35,314	27,779
	(31,103)	(23,829)
	(175)	(149)
	(31,278)	(23,978)
	4,036	3,801
	(7,492)	(3,079)
:	68,368	62,364
	60,876	59,285